

Dear Friend of AEC Partners,

We are pleased to announce that AEC Partners advised
TCS Shareholders in selling TCS to Cobalt Capital

TCS Shareholders sold TCS to Cobalt Capital in July 2009



TCS is a privately owned holding company



TCS is the leading French messenger service for the daily transport of mail from office to office on regular routes



Cobalt Capital is an independent private equity firm which focuses on LBOs in France



We earn our fees

- ▶ A team of 25 professionals, (MDs, PhD, Pharmacist, Engineer, ...) primarily composed of experienced Consultants recruited from industry, banking and consulting firms with diverse backgrounds, cultures and nationalities (American, Canadian, French, Irish, Russian, Spanish).
- ▶ An exclusive competitive edge in Healthcare, Life Sciences and Health System Management.
- ▶ A Mergers & Acquisitions and Business Development advisory practice, as a logical extension of our core business.
- ▶ Serving clients located across 15 countries on international assignments from two offices, Paris and New York.
- ▶ A network of partners throughout the world (US, Japan, ...).

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