

**Les Echos: Matussiere et Forest plants bought by managers (Matussiere et Forest vend ses deux dernieres usines a des cadres).**

163 mots

21 décembre 2005

Les Echos

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Anglais

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The last two remaining factories of French paper products maker Papeteries **Matussiere** et Forest are to be sold to their managers, the commercial court in Grenoble decided on Monday. The land, buildings and machinery at the company's site in nearby Entre-deux-Guiers will be bought by the local council which will, in turn, let them to the plant's director, Pascal Servais. He will set up a new company, Textilose, to employ 12 of its 25 staff.

At the same time, ownership of **Matussiere** et Forest's Vosges factory, in Raon-l'Etape, will pass to its manager, Marc Bortollotti. Ninety-one of that unit's 133 employees will be retained. The company's four other sites were bought during the summer by Matlin Patterson, a US investor who specialises in the takeover of struggling companies.

Abstracted from Les Echos

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Document LESE000020051221e1cl0008f