

Lanvin SA and Inter Parfums SA

sign a fragrance license agreement

Lanvin and Inter Parfums announce the signature of a worldwide license agreement to create, develop and distribute fragrance lines under the Lanvin brand name.

Taking effect July 1, 2004, this 15-year agreement provides for an upfront license fee (€ 16 million), the purchase of existing inventory (€ 6 million) in addition to advertising expenditures and the payment of royalties in line with industry practice.

A synonym of luxury and elegance, the Lanvin fashion house, founded in 1889 by Jeanne Lanvin, expanded into fragrances in the 1920s. Today, Lanvin fragrances occupy important positions in the selective distribution market in France, Europe and Asia particularly with the lines *Arpège* (created in 1927), *Lanvin L'Homme* (1997), *Oxygène* (2000), *Eclat d'Arpège* (2002) and *Vetyver* (2003).

Jeanne Lanvin SA Sing-Ming Chu

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Commenting, Sing-Ming Chu, Chairman and Chief Executive Officer of Jeanne Lanvin stated: *"This agreement will give Lanvin resources to grow in the luxury ready-to-wear market while consolidating the work devoted to turning around fragrances which began two years ago."*

Philippe Benacin, Chairman and Chief Executive Officer of Inter Parfums added: *"This partnership fits perfectly with our growth strategy of developing and expanding Inter Parfums' brand portfolio. Lanvin fragrances will in turn benefit from our recognized expertise in creating, distributing and managing fragrance lines. A new line should be launched within eighteen to twenty four months."*

Paris, June 15, 2004

Corinne Béranguer (Edmond de Rothschild Corporate Finance) served as advisor for Inter Parfums and Bernard Citroën (AEC Partners) was the advisor for Lanvin.

Inter Parfums SA Philippe Benacin

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If you would like to receive all financial information regarding Inter Parfums by e-mail, please access our web site address www.equityinfos.com